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No. , 1918.

A BILL

To provide that Life Assurance Companies may in certain cases pay a certain amount of a life policy before letters of administration are taken out; to amend the Wills, Probate and Administration Act, 1898, the Administration Amending Act, 1906, and certain other Acts; and for purposes consequential thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Wills, Probate and Administration (Life Policies) Amendment Act, 1918." Short title.

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2. (1) Upon the death intestate of any holder of a policy upon his own life the life assurance company which has issued such policy may, at any time after a period of one month from the date of such death and before administration is granted, if it thinks fit, pay—

Payment out of certain amounts before administration granted.

(a) where the policy is for an amount exceeding two hundred pounds, a sum not exceeding two hundred pounds; and

(b) where the policy is for two hundred pounds or less, the amount of such policy and all bonuses and other money payable in respect thereof,

to the widow or widower, or to the next of kin, in accordance with the provisions of the Statute of Distribution, as amended by the Wills, Probate and Administration Act, 1898, and the receipt of such widow, widower, or next of kin shall be a valid discharge both at law and in equity for the same.

(2) All persons to whom such moneys as aforesaid are paid shall apply the same in due course of administration; and if the company thinks fit it may require such persons to give sufficient security by bond, or otherwise, that the moneys so paid will be so applied, but the company shall not be bound to see to the application of any such moneys.